

Rare Diamond's Household Budget Template and Instructions

www.through-knowledge-gain-power.com

Instructions:

- 1. Fill in Your Income:** List all sources of income and total them.
- 2. List Fixed Expenses:** These are expenses that remain constant each month.
- 3. Track Variable Expenses:** These fluctuate each month; estimate based on past spending.
- 4. Calculate Savings and Debt Repayment:** Dedicate a portion of your income to savings and paying down debt.
- 5. Review Remaining Balance:** This shows how much you have left after covering all expenses and savings. If negative, you may need to adjust spending.

This template provides a clear overview of your financial situation, helping you manage your budget effectively and make informed decisions about your spending and saving habits.

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Here's a simple Household Budget Template that you can print and use to manage your family's finances. This template is designed to help you track your income, expenses, and savings, ensuring that you stay on top of your financial goals.

Household Budget Template

Income:

- Primary Income (e.g., Salary): £ _____
 - Secondary Income (e.g., Spouse's Salary): £ _____
 - Other Income (e.g., Side Jobs, Investments): £ _____
 - Total Monthly Income: £ _____
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Fixed Expenses:

- Mortgage/Rent: £ _____
 - Utilities (Electricity, Water, Gas): £ _____
 - Insurance (Health, Home, Auto): £ _____
 - Internet/Phone/Cable: £ _____
 - Car Payments: £ _____
 - Other Fixed Expenses: £ _____
 - Total Fixed Expenses: £ _____
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Variable Expenses:

- Shopping: £ _____
 - Transportation (Fuel, Public Transport): £ _____
 - Dining Out/Entertainment: £ _____
 - Medical/Health Expenses: £ _____
 - Clothing: £ _____
 - Subscriptions (Gym, Streaming Services): £ _____
 - Miscellaneous: £ _____
 - Total Variable Expenses: £ _____
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Savings and Debt Repayment:

- Savings Contributions: £ _____
 - Emergency Funds: £ _____
 - Retirement Savings: £ _____
 - Debt Repayment (Credit Cards, Loans): £ _____
 - Other Savings/Debt Repayments: £ _____
 - Total Savings and Debt Repayment: £ _____
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Summary:

- Total Monthly Income: £ _____
 - Total Monthly Expenses (Fixed + Variable): £ _____
 - Total Savings/Debt Repayment: £ _____
 - Remaining Balance: £ _____ (Income - Expenses - Savings/Debt Repayment)
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